



CIN NO.: U65990MH1994PLC084098

Date: 30th May, 2019.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held to consider and approve Audited Financial Results for the quarter and year ended 31st March, 2019.

Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

BSE Scrip ID: 531583 ISIN No. INE483D01014.

With reference to above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on **Thursday the 30th May, 2019** which started at **4.00 p.m.** and concluded at **4.30 p.m** at the registered office of the Company transacted the following businesses:

1. Considered and approved and taken on records the Audited Financial Results along with the Statement of Assets and Liabilities and the Audit Report for the quarter and financial year ended on 31st March, 2019 as recommended by Audit Committee.

Pursuant to provisions Reg.33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the following:

- a. Audited Financial Results along with the Statement of Assets and Liabilities for the Quarter and Financial Year ended 31st March, 2019;
- b. Audit Report from the Statutory Auditors of the Company

The report of the Auditor is with unmodified opinion with respect to the Audited Financial Statements of the Company for the Quarter and Financial Year ended 31st March, 2019.

Registered Office :

Arora House, 16 Golf Link, Union Park, Khar (West), Mumbai - 400 052.
Tel. : 91-22-42905000 (10 Lines) / 26041313 / 14 / 15 • Fax : 91-22-26494657
Website : www.rapmedia.co.in • Email : info@rapmalls.com



CIN NO.: U65990MH1994PLC084098

You are kindly requested to take note of the above and arrange to bring to the notice of all the concerned.

Thanking You,

Yours Sincerely,

For Rap Media Limited

Director

Rupinder Singh Arora

DIN: 00043968



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Arora House, 16 Golf Link, Union Park, Khar (West), Mumbai - 400 052.

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Vikrant Salunke & Associates

Chartered Accountants

11, Rama Pride, S No 118 A, Opp. Sarita Nagari Phase 2, Axis Bank Lane, Sinhagad Road, Pune – 411030
email: vikseena@gmail.com Ph. No. 020-24250178, Mobile No. 9860999941

Independent Auditor's Review

To,
The Board of Directors,
Rap Media Limited

We have audited the accompanying statement of financial results of Rap Media Limited ("the Company") for the quarter and year ended March 31, 2019 attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the facts and figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in this financial results are the balancing figures in respect of the full financial year and the published year to date figures up to end of third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.

The financial results have been prepared on the basis of audited annual financial statements, which are the responsibility of Company's Management. Our responsibility is to express an opinion on these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued under Companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. This Standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results :

- (i) Are presented in accordance with requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 in this regard, and
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended on 31st March 2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

For Vikrant Salunke & Associates,
Chartered Accountants (FRN: 128704W)


CA Vikrant Salunke
Partner (M. No. 128114)
Date: 30th May, 2019
Place: Pune



UDIN : 19128114AAAAABL1325

RAP MEDIA LIMITED

CIN :- L65990MH1994PLC084098

Regd. Office: Arora House, 16, Golf Link, Union Park, Khar (West), Mumbai 400052
Tel : 91-22-42905000/26041212/14/15 Email : info@rapmalls.com
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019

Rs. In Lacs

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		1	2	3	4	5
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	(a) Revenue from operations	137.54	25.00	25.00	212.54	471.39
II	(b) Other income	0.14	0.31	8.44	1.48	8.49
	Total Income from Operations (net)	137.68	25.31	33.44	214.02	479.88
III	Expenses					
(a)	Consumption of Raw Material	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	-	-
(c)	Change in Inventories of finished goods /work in progress and stock in trade	-	-	-	-	-
(d)	Employees Benefit Cost	23.67	17.58	28.13	79.53	66.43
(e)	Depreciation & amortisation expenses	6.21	5.81	4.02	24.61	28.16
(f)	Finance Cost	0.80	0.85	0.64	3.47	0.90
(g)	Other Expenses	26.10	36.27	184.48	106.56	306.95
	Total Expenses	56.78	60.51	217.27	214.17	402.44
IV	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	80.90	(35.20)	(183.83)	(0.15)	77.44
V	Exceptional items	-	-	-	-	-
VI	Profit/(Loss) before extraordinary items and tax (V-VI)	80.90	(35.20)	(183.83)	(0.15)	77.44
VII	Extraordinary items	-	-	-	-	-
VIII	Profit before tax (VII-VIII)	80.90	(35.20)	(183.83)	(0.15)	77.44
IX	Tax expense					
(i)	Current tax	-	-	-	-	-
(ii)	Deferred Tax	(1.43)	-	(1.30)	(1.43)	(1.30)
X	Profit (Loss) for the period from continuing operations (IX-X)	82.33	(35.20)	(185.13)	1.28	76.14
XI	Profit/(loss) from discontinuing operations	-	-	-	-	-
XII	Tax expense of discontinuing operations	-	-	-	-	-
XIII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XIV	Profit (Loss) for the period (XI+XIV)	82.33	(35.20)	(185.13)	1.28	76.14
XV	Other Comprehensive Income					
	A (I) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(II) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
	B (I) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(II) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
XVI	Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)	82.33	(35.20)	(185.13)	1.28	76.14
XVII	Earning Per Share (EPS)					
	Basic	1.40	(0.60)	(3.15)	0.02	1.29
	Diluted	1.40	(0.60)	(3.15)	0.02	1.29

1 The above Audited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 30th May 2019 in terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May 2016, the Company declares that the statutory auditors have Issued Audit Report with an unmodified opinion.

2 The Company has adopted Indian Accounting Standard Rules 2015 (Ind AS) for the financial year commencing from 1st April, 2018 and above result have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 and read with relevant rule made thereunder and the other accounting practices and policies to the extent applicable.

3 Reconciliation of net profit between Previous GAAP & IND AS

Net Profit	Quarter ended 31.03.2019	Year ended 31.03.19
Net Profit/(Loss) under previous GAAP	82.33	1.28
Impact on account of IND AS adjustment	8.57	22.07
Net Profit/(Loss) as per IND AS	90.90	23.35

4 Submission of Ind-AS compliant financial results for the preceding quarter and previous year ended March 31, 2018 is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide as true and fair view of its affairs.

5 Figures of the previous periods are regrouped, wherever necessary, to correspond with current periods

6 The Company operates in single segment of rent a property, in terms of Ind AS 108

By order of the Board of Directors
For Rap Media Limited

Rupinder Singh Arora
Managing Director
DIN :00043968



Place : Mumbai
Date : 30.05.2019

RAP MEDIA LIMITED
STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2019

	Particulars	31.03.2019 (Audited)	31.03.2018 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property , Plant & Equipment	929.03	950.70
	(b)Long Term Loans and Advances	16.49	16.49
	(c)Other Non Current Assets	2.75	2.85
	Total- Non-Current Assets	948.27	970.04
2	Current Assets		
	(a) Financial Assets		
	(i) Current Investments	-	330.00
	(ii)Trade Receivables	73.03	-
	(iii)Cash and Bank Balances	362.38	118.11
	(iv) Other Current Assets	7.53	2.80
	(b) Current Tax assets	23.71	15.87
	Total - Current Assets	466.65	466.78
	Total Assets	1,414.92	1,436.82
	EQUITY AND LIABILITIES		
1	Equity		
	a) Share Capital	588.10	588.10
	b) Reserve & Surplus	545.37	544.08
	Total -Equity	1,133.47	1,132.18
2	Liabilities		
	Non Current Laibilities		
	(a) Financial Liabilities		
	(i) Long term Borrowings	30.68	40.00
	(b) Deferred Tax Liability	53.97	55.40
	(c) Other Long term Liabilities	122.00	100.00
	(d) Long Term Provisions	15.20	11.85
	Total Non Current Liabilities	221.85	207.25
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	40.70	78.97
	(b) Other Current Liabilities	11.72	12.51
	(c) Short Term Provisions	7.18	5.91
	Total Current Liabilities	59.60	97.39
	Total-Equity and Liabilities	1,414.92	1,436.82

Place : Mumbai

Date: 30.05.2019

 By order of the Board of Directors
For RAP MEDIA LIMITED

 Rupinder Singh Arora
Managing Director
DIN :00043968




CIN NO.: U65990MH1994PLC084098

Date: 30th May, 2019.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015

BSE Scrip ID: 531583 ISIN No. INE483D01014.

With reference to above captioned subject matter and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, as amended by SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016, vide notification no.SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and circular no.CIR/CFD/CMD/56/2016, dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company M/s. Vikrant Salunkhe & Associates, Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Statements of the Company for the quarter and financial year ended 31st March, 2019.

You are kindly requested to take note of the above and kindly take the same on records.

Thanking You,

Yours Sincerely,

For Rap Media Limited

Director

Rupinder Singh Arora

DIN: 00043968



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